

Exploring financing pathways for PCB elimination under the Stockholm Convention

Unlocking private capital to complement grant funding

Marijana Todorovic

Programme Resources and Oversight Unit

Executive Office, Secretariat of the Basel, Rotterdam and Stockholm Conventions



2025 BRS COPs

At the 2025 Conferences of the Parties to the BRS Conventions, the BRS Secretariat received a strong mandate to continue supporting efforts to mobilize finance – especially for the elimination of PCBs.

COP decision SC-12/17

The GEF: Stockholm Convention's Financial Mechanism



Stockholm Convention **Article 13**



GEF-8: **15 %** to Chemicals & Waste



Cost gaps in transformer replacement



Insufficient co-financing



Underreporting



Limited integration

Financial Needs Assessment 2026-2030



Total funding needs

USD 18.32 billion

PCB elimination: **USD 3.47 billion**

UNEP/POPS/COP.12/INF/32



Grant funding alone...

Can't close the funding gap



2025 COPs

Parties formulate recommendations to the GEF

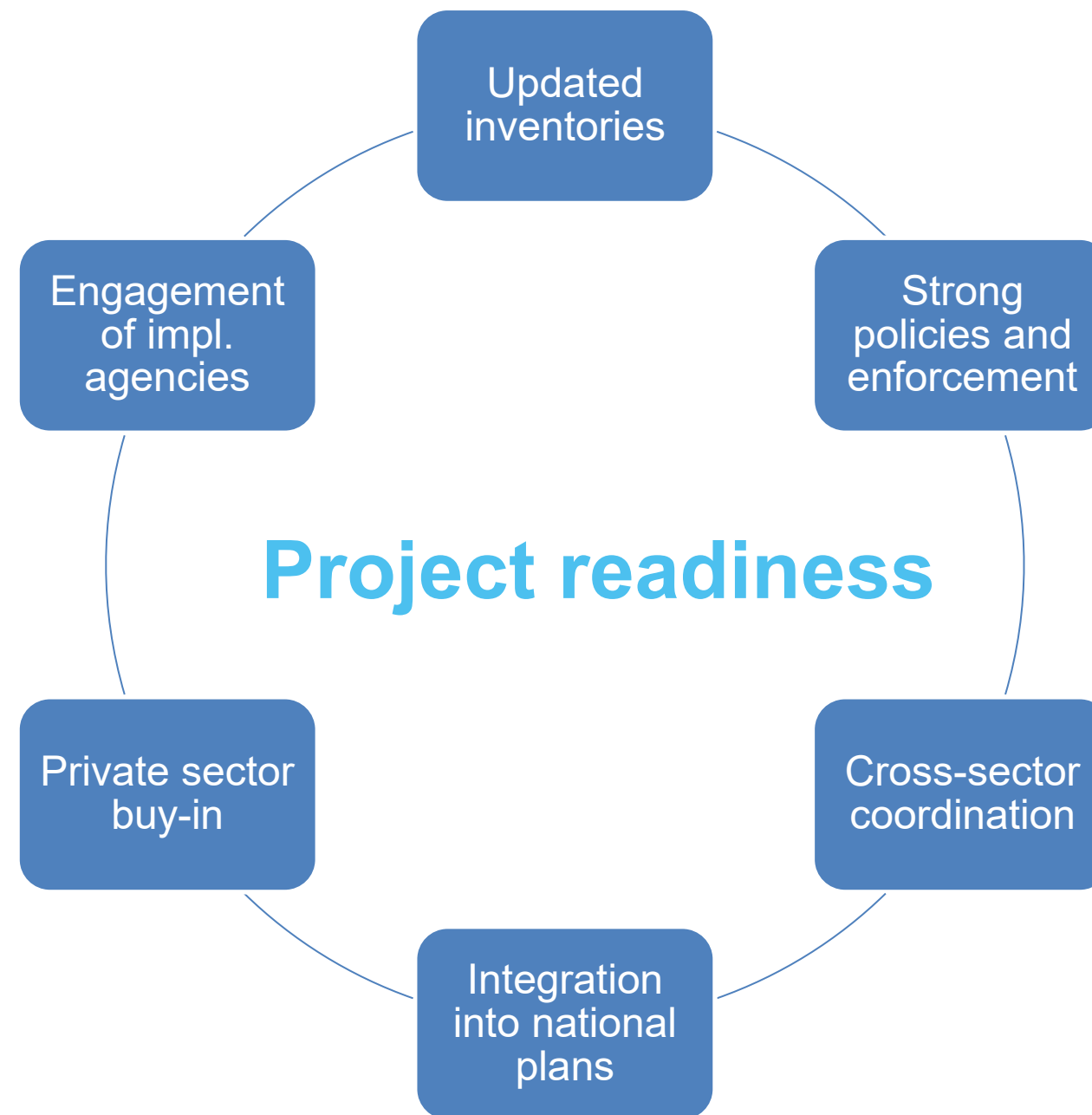
COP decision SC-12/17



Sustainable financing

GEF-9 replenishment negotiations
Exploring other financing streams

BRS Secretariat - creating an enabling environment for scaling up financing



The Global Elimination Programme for PCBs (GEP-PCB)

\$ USD 206.8 million

- ✓ Combines GEF grants for disposal with MDB loans
- ✓ Global coordination framework
- ✓ Cost-effective
- ✓ Designed to be scaled-up

Scaling up to secure up to USD 3bln in grant funding for PCB disposal

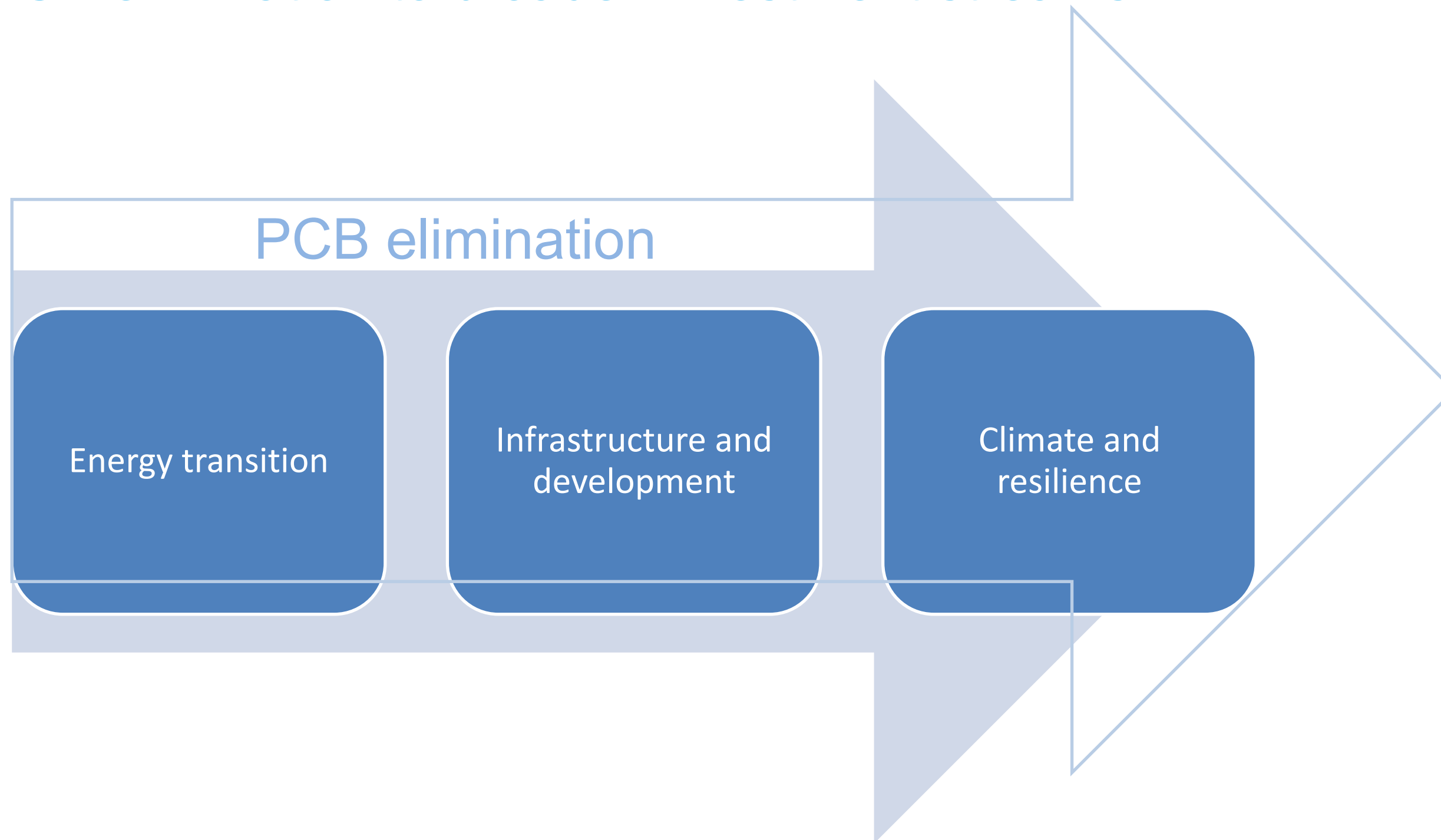


Financing replacement of transformers in IDA countries

Reaching owners of PCB in the private sector

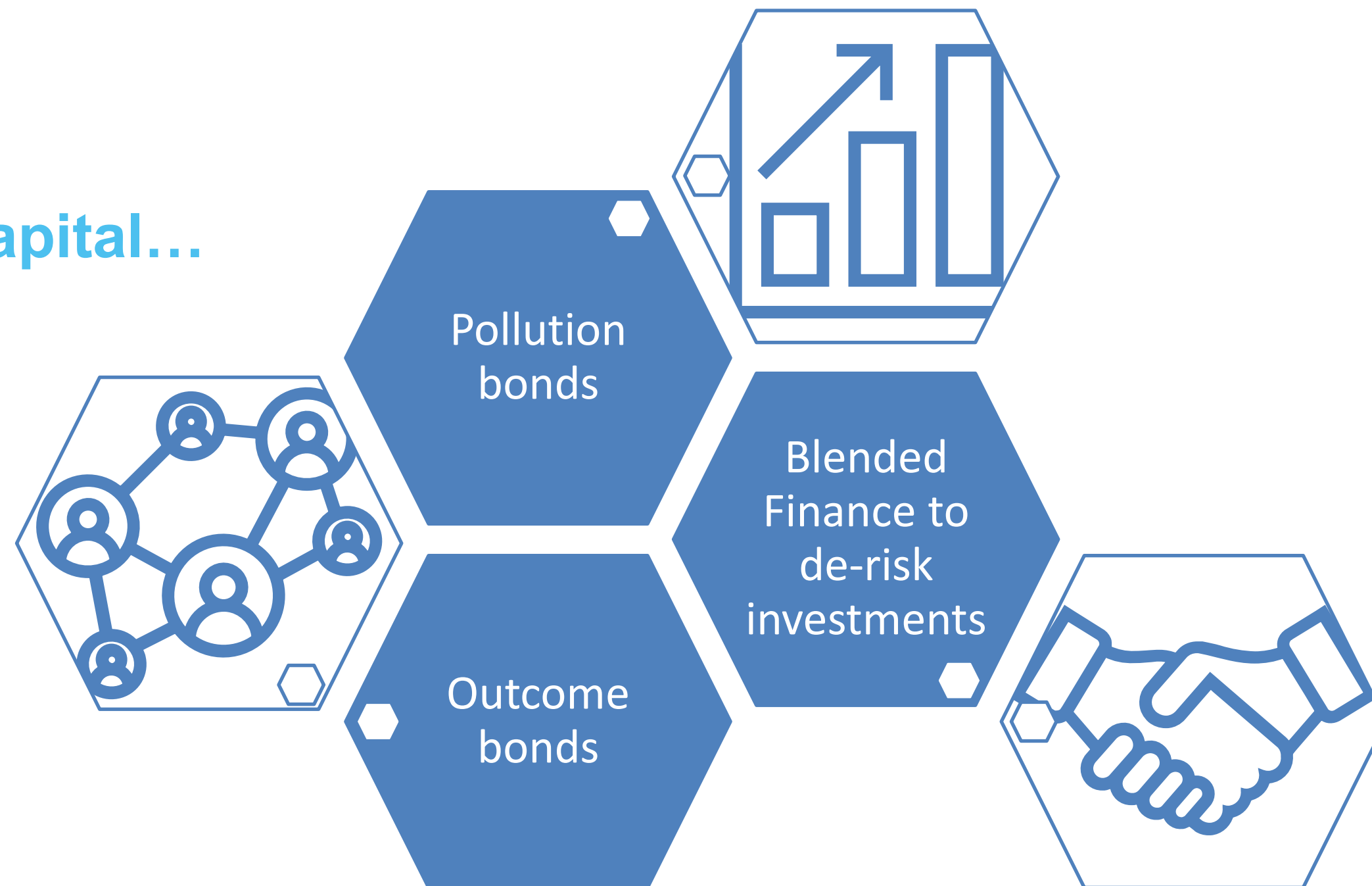


Linking PCB elimination to broader investment streams

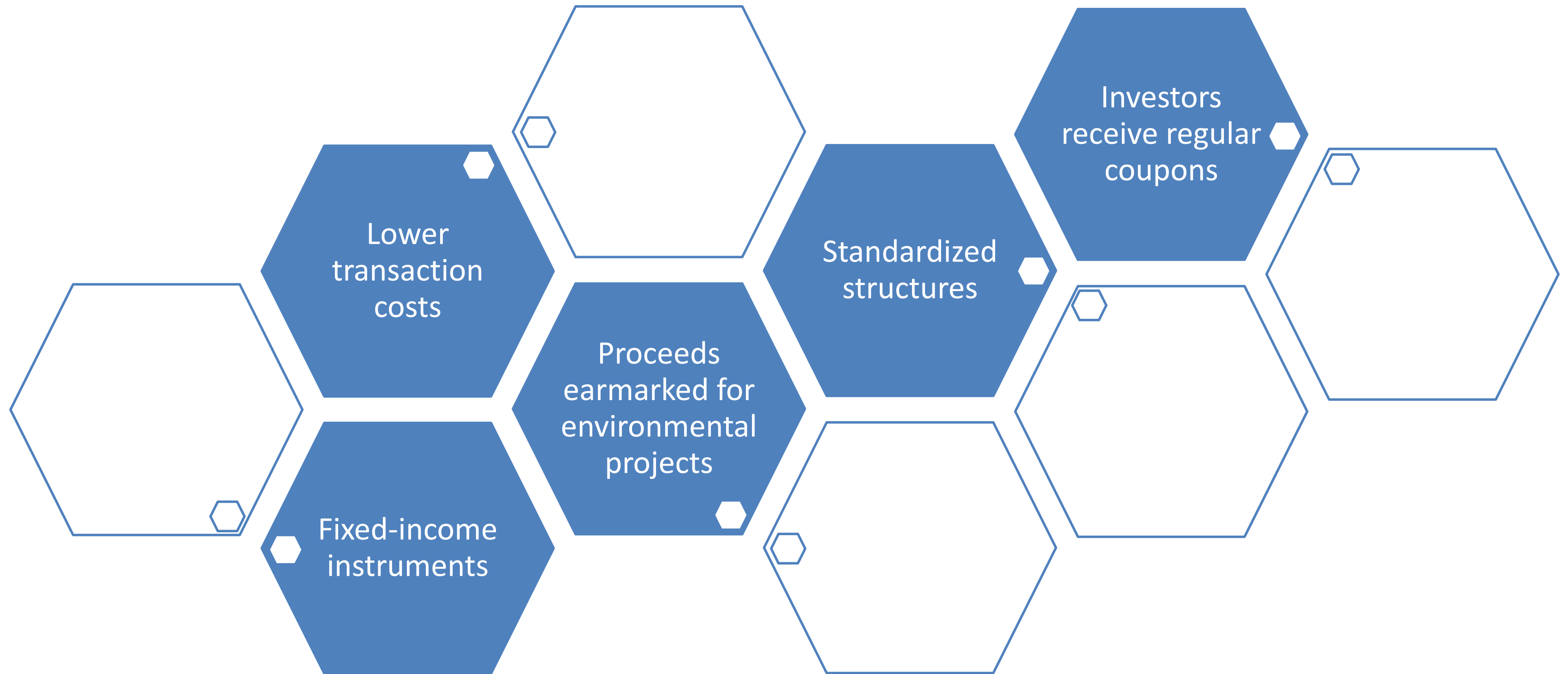


Blended finance and capital market instruments

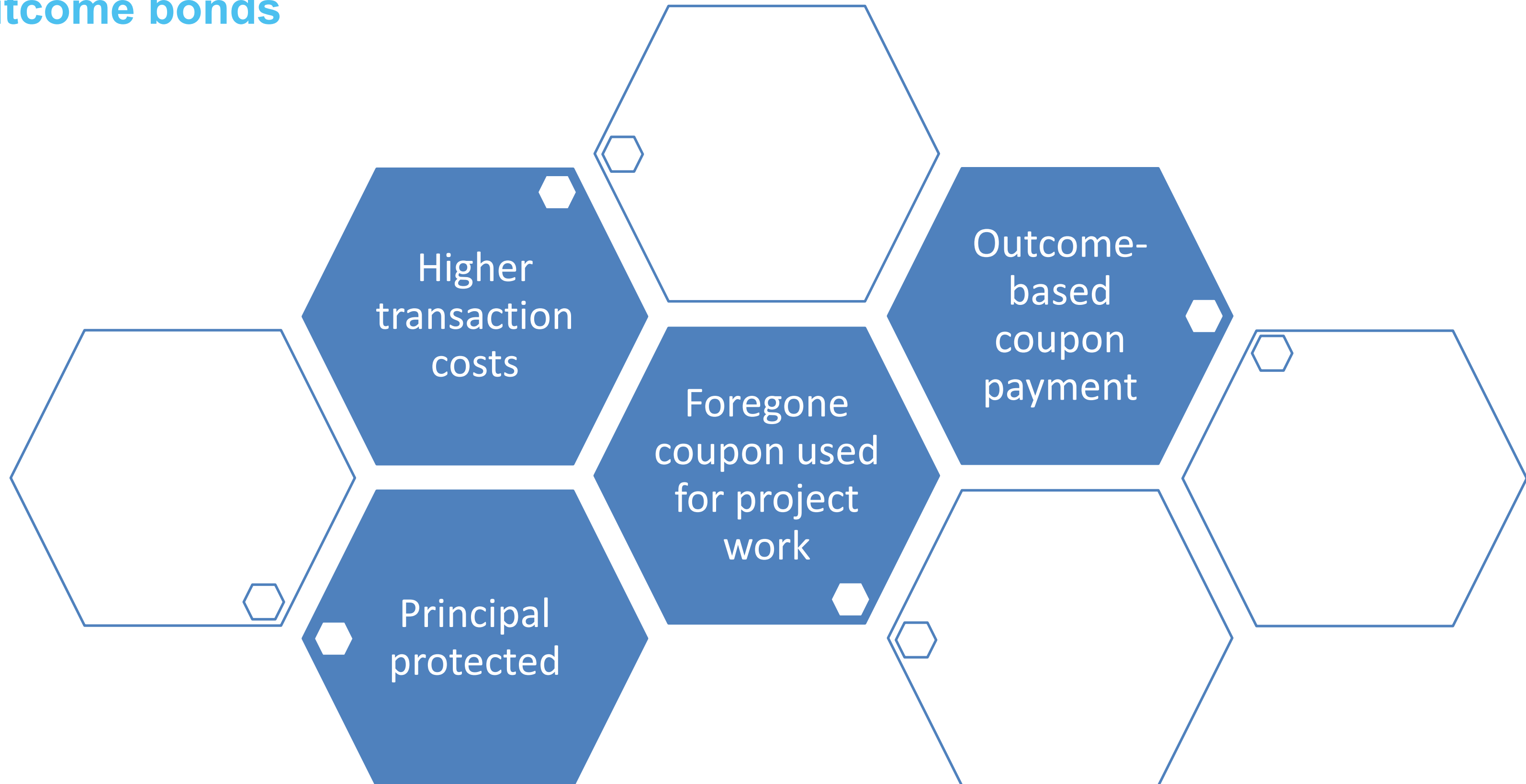
Tapping into private capital...



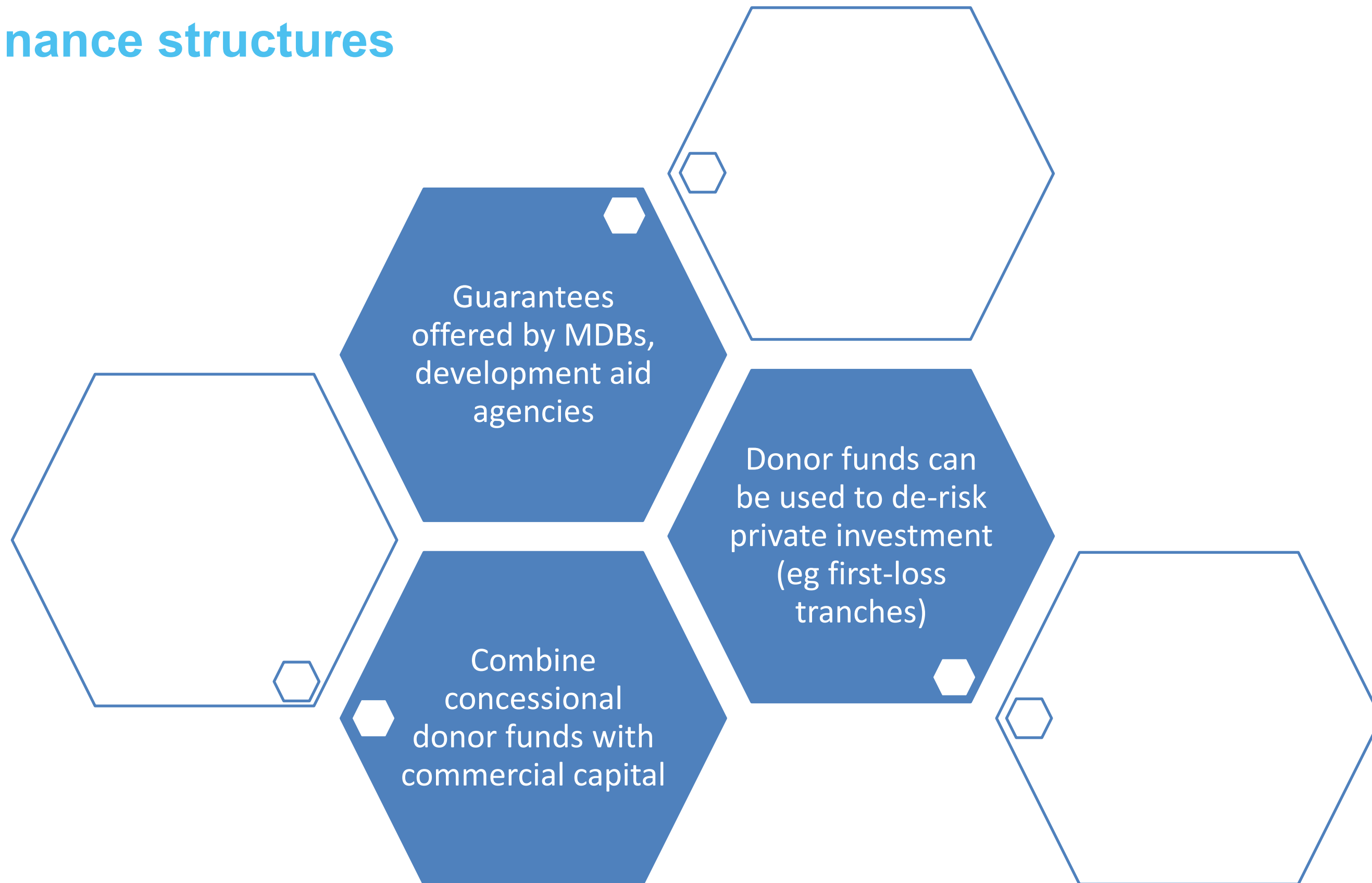
Pollution bonds



Outcome bonds



Blended finance structures



What countries can do



- Update and validate PCB inventories
- Develop, update and implement NIPs
- Include PCB elimination into national plans
- Regulate and enforce legislation
- Engage with Multilateral Development Banks
- Submit Expression of Interest



frank-michael.moser@un.org; agustin.harte@un.org; marijana.todorovic@un.org



This project has been made possible thanks to contributions from the European Union.

Thank you!

Exploring financing pathways for PCB elimination under the Stockholm Convention

Marijana Todorovic

marijana.todorovic@un.org