

# Exploring financing pathways for PCB elimination under the Stockholm Convention

Unlocking private capital to complement grant funding

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## The GEF: Stockholm Convention's Financial Mechanism



Stockholm Convention **Article 13**



GEF-8: **15 %** to Chemicals & Waste



Cost gaps in transformer replacement



Insufficient co-financing



Underreporting



Limited integration

# Financial Needs Assessment 2026-2030



## Total funding needs

USD 18.32 billion

PCB elimination: **USD 3.47 billion**

UNEP/POPS/COP.12/INF/32



## Grant funding alone...

Can't close the funding gap



## 2025 COPs

Parties formulate recommendations to the GEF

COP decision SC-12/17



## Sustainable financing

GEF-9 replenishment negotiations  
Exploring other financing streams



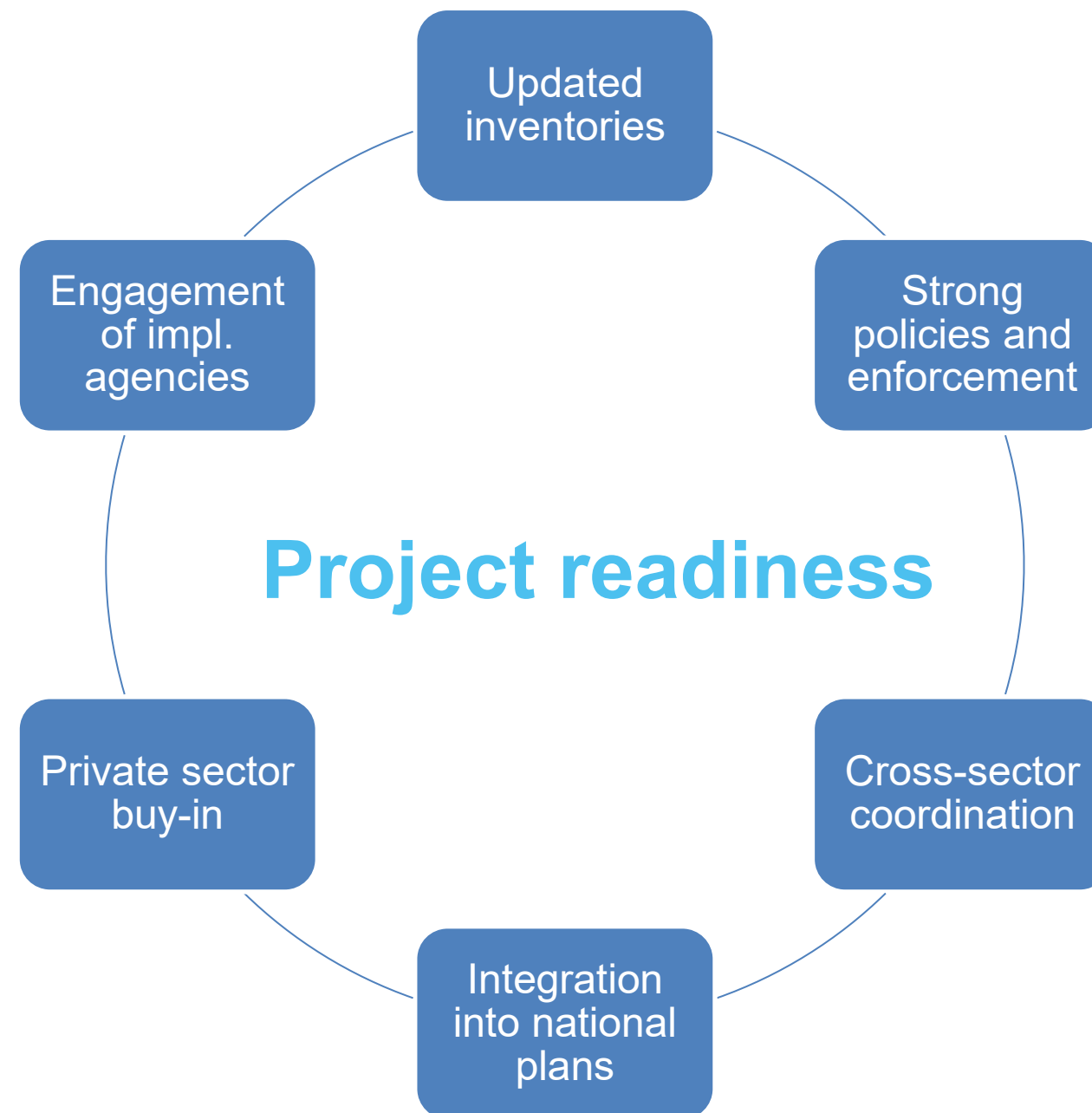
## 2025 BRS COPs

**At the 2025 Conferences of the Parties to the BRS Conventions, the BRS Secretariat received a strong mandate to continue supporting efforts to mobilize finance – especially for the elimination of PCBs.**

COP decision SC-12/17



## BRS Secretariat - creating an enabling environment for scaling up financing



# The Global Elimination Programme for PCBs (GEP-PCB)

**\$ USD 206.8 million**

- ✓ Combines GEF grants for disposal with MDB loans
- ✓ Global coordination framework
- ✓ Cost-effective
- ✓ Designed to be scaled-up

**Scaling up to secure up to USD 3bln in grant funding for PCB disposal**

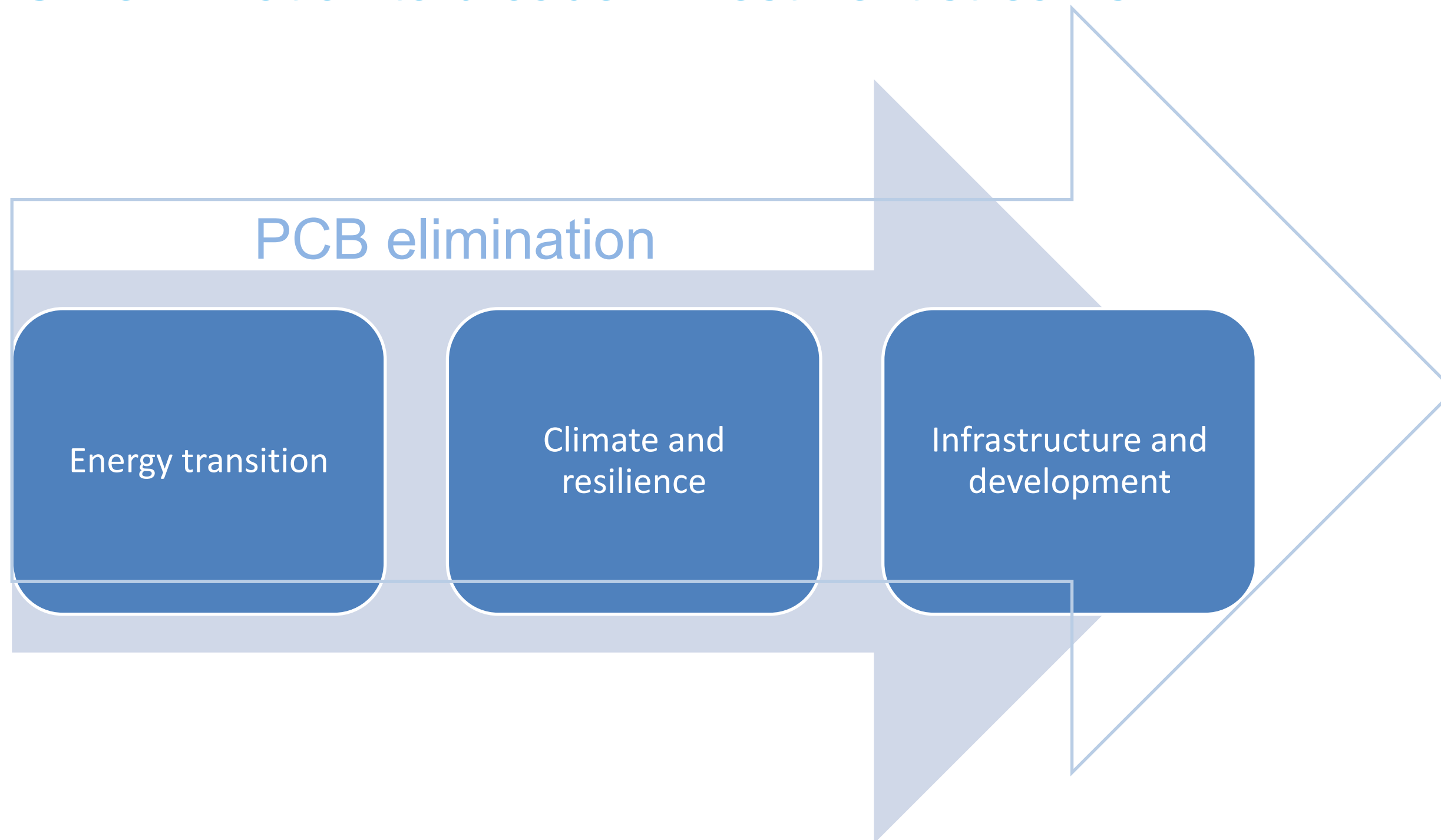


**Financing replacement of transformers in IDA countries**

**Reaching owners of PCB in the private sector**



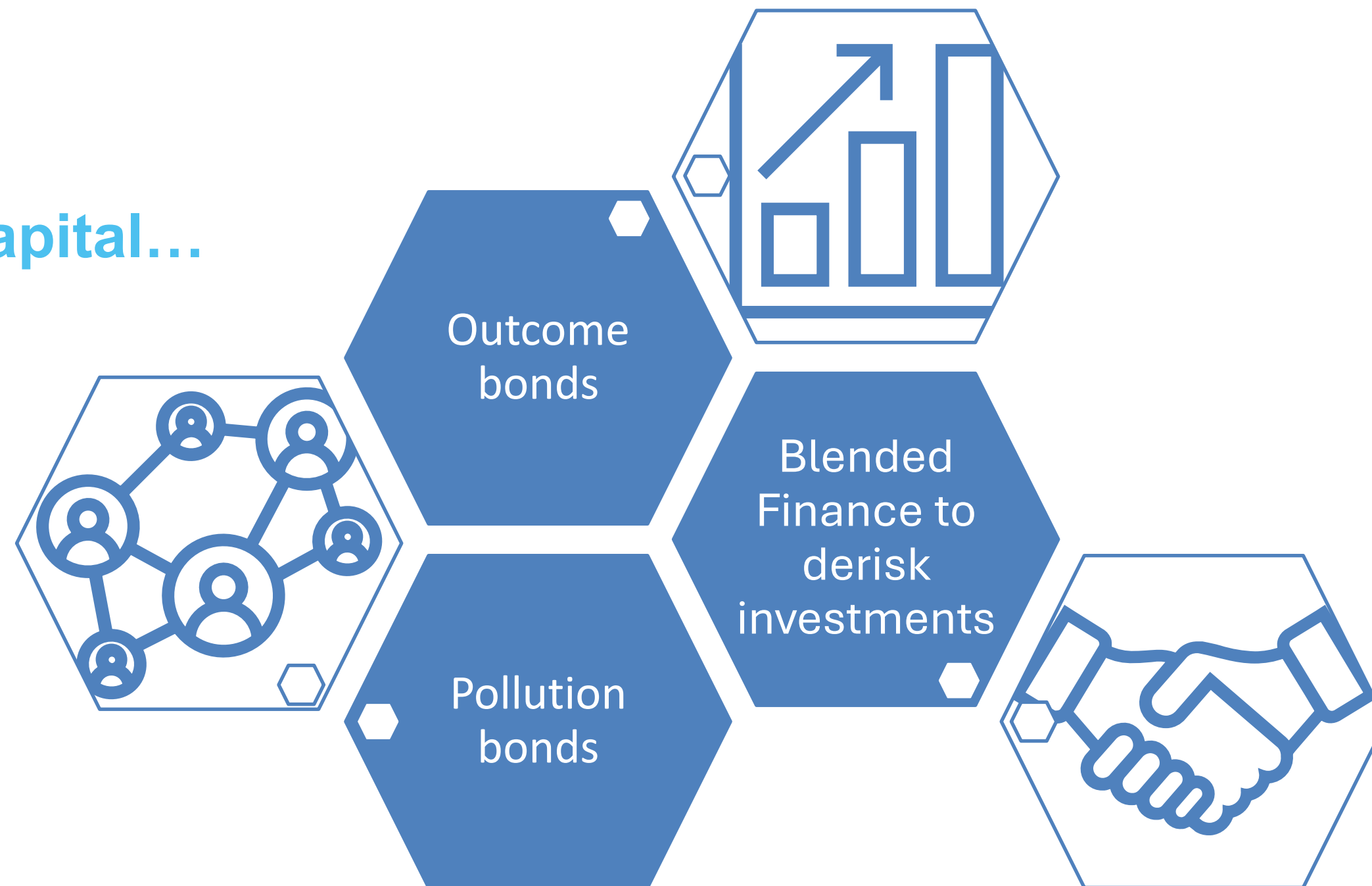
## Linking PCB elimination to broader investment streams





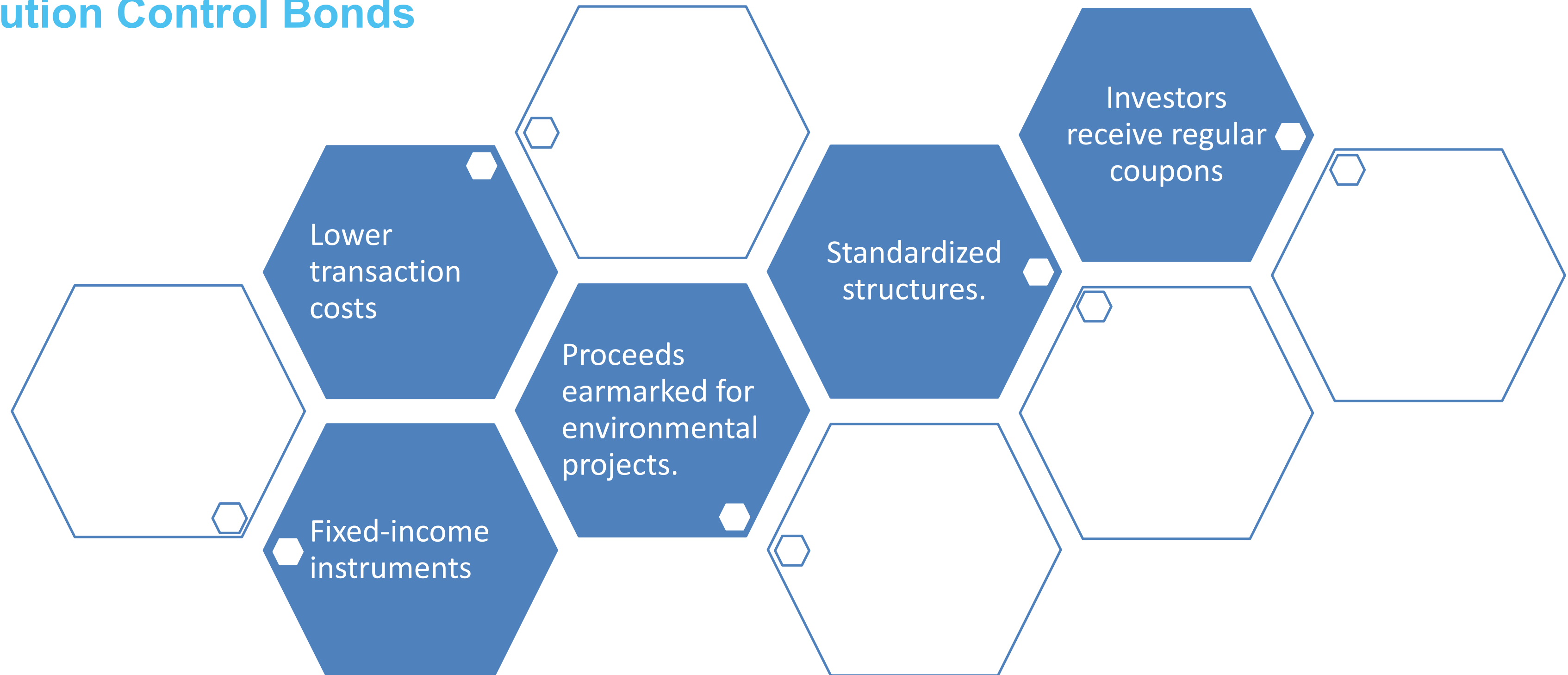
## Blended finance and capital market instruments

Tapping into private capital...

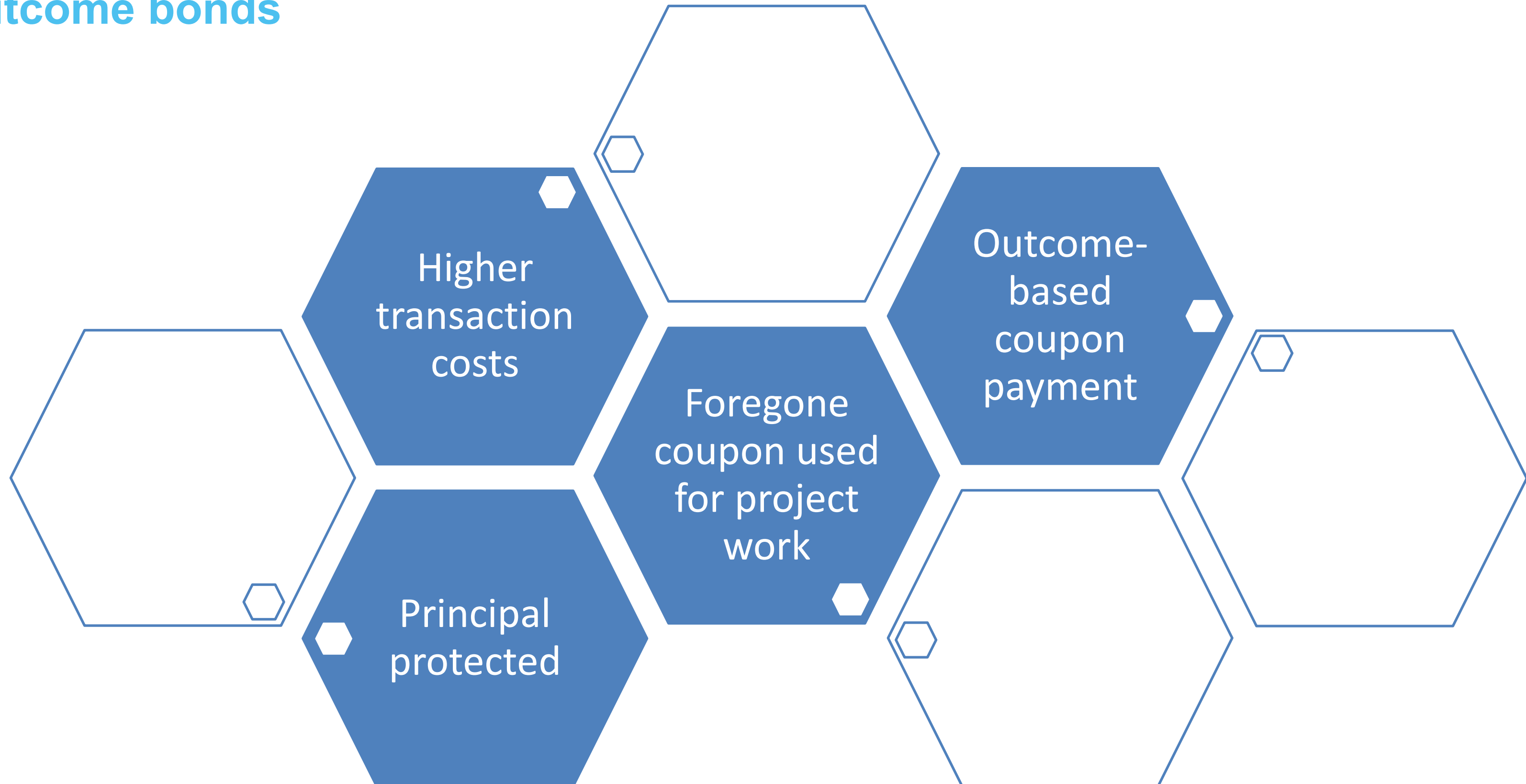




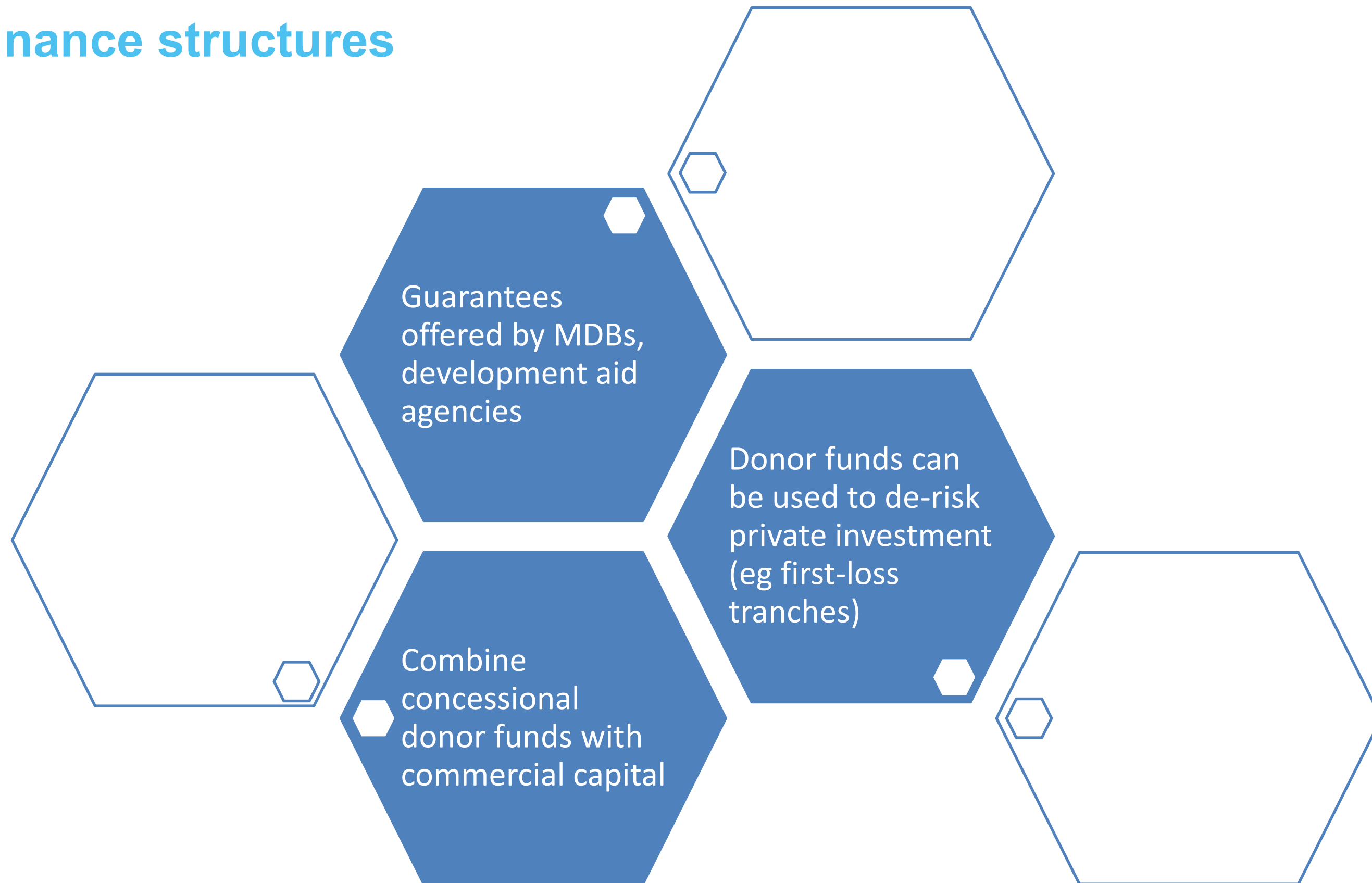
## Pollution Control Bonds



## Outcome bonds



## Blended finance structures





# What countries can do



- Update and validate PCB inventories
- Develop, update and implement NIPs
- Include PCB elimination into national plans
- Regulate and enforce legislation
- Engage with Multilateral Development Banks
- Submit Expression of Interest



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# Thank you!

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